

Implementation and Assessment Committee (IAC)

Peter Braumüller

Chair, IAIS Implementation and Assessment
Committee





Implementation assessment

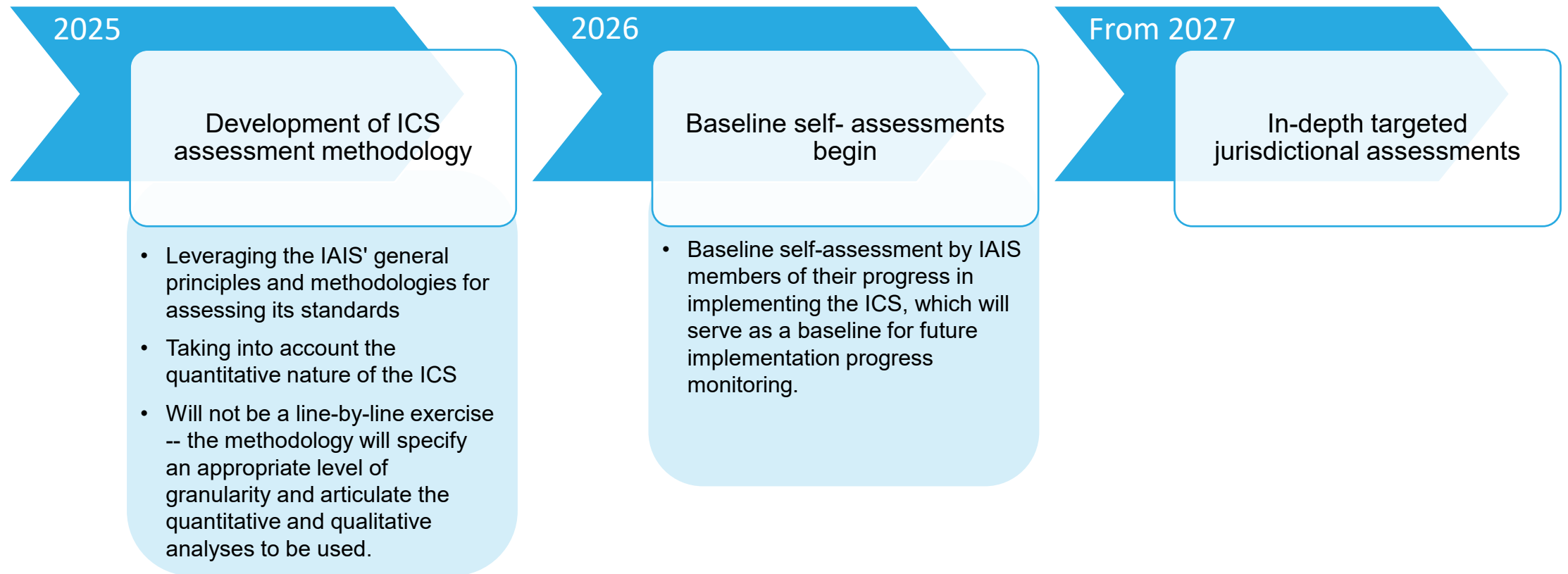
Current in-depth assessment of Sultanate of Oman as part of the **Member Assessment Programme**. Costa Rica will be next.

Thematic peer review of ICP 16 (Enterprise Risk Management for Solvency Purposes) finalised – covering 67 jurisdictions.

Second wave of **targeted jurisdictional assessments of implementation of Holistic Framework supervisory material** in six jurisdictions: Australia, Bermuda, Italy, Singapore, South Africa and Spain

ICS implementation assessment

ICS implementation assessment will follow a **two-step approach**, mirroring the successful model used for the IAIS' implementation assessment of the [Holistic Framework supervisory material](#).



This timeline recognises that it will take some time for jurisdictions to finalise any necessary regulatory and supervisory changes to align with the ICS, taking into account jurisdictional circumstances, and for the IAIS to prepare for implementation assessment.



Forums

Our six forums continue to provide platforms for **sharing supervisory practices**

Financial Inclusion Forum:

- Updating our **Application Paper on inclusive insurance** to reflect changes in the regulatory landscape and the impact of technology since the paper's original publication in 2012
- Plan to consult on the updates in 2025

Risk-based Solvency Implementation Forum:

- Guidance finalised in November and approved by ExCo, **practical advice** for members, **public version in 2025**

Protection gaps

Continuing work on **protection gaps** following the publication of “[A call to action: the role of insurance supervisors in addressing natural catastrophe protection gaps](#)”:

- IMF-IAIS high-level panel on protection gaps during IMF-WB meetings October
- Collaboration with the OECD on the *G7 High-Level Framework on Public-Private Insurance Programmes against Natural Hazards*
- GIMAR special topic on potential financial stability implications to be published in 2025 (MPC)
- Close collaboration with South African Presidency of G20 on work on insurance protection gaps, as part of climate adaptation theme





Capacity building

Continued support from our partners at
A2ii, FSI, IAA, Toronto Centre, and IMF

Seminars with wide-range participation:

- Over 170 supervisors from over 50 jurisdictions

Training initiatives with partners:

- FSI-IAIS Regulatory and Supervisory Online Programme (FIRST ONE)
- IAIS-A2ii in person Actuarial Skills Training
- IAIS-A2ii Inclusive Insurance Training
- ASSAL-IAIS-IMF Training on IFRS 17
- Self-paced online learning